

RUSO LAW GROUP, P.C.

Estate Planning, Elder Law & Special Needs



MEDICAID 2024 UPDATE

Commencing January 1st, there are new Medicaid amounts affecting Medicaid eligibility.

2024 Asset and Income Allowances	One Person	Two People
Income Level *including \$20 unearned income disregard	\$ 1,697	\$ 2,288
Medicaid Resource Level	\$ 30,182	\$ 40,821

2024 Medicaid Transfer Rates for Nursing Home Care	Monthly Rates
Nassau and Suffolk Counties	\$ 14,668
New York City	\$ 14,273
Northern Metropolitan Area	\$ 14,165

2024 Community Spouse Allowances	Community Spouse
Maximum Monthly Maintenance Needs Allowance – MMMNA	\$ 3,853.50
Maximum Community Spouse Resource Allowance – CSRA *greater of: \$74,820 or ½ of the married couple's resources, not to exceed \$154,140 (excluding residence)	\$ 154,140

2024 New York Homestead Exemption	\$1,071,000
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For more information, please contact us at 516-683-1717

100 Quentin Roosevelt Blvd. | Suite 102 | Garden City, NY 11530 | PHONE 516-683-1717 | FAX 516-683-9393
Garden City | Islandia | Lido Beach
www.vjrusso.com