RUSSO LAW GROUP, P.C.

Estate Planning, Elder Law & Special Needs

MEDICAID 2023 UPDATE

Commencing January 1st, there are new Medicaid amounts affecting Medicaid eligibility.

2023 Asset and Income Allowances	One Person	Two People
Income Level *including $20 unearned income disregard	$ 1,697	$ 2,288
Medicaid Resource Level	$ 30,182	$ 40,821

2023 Medicaid Transfer Rates for Nursing Home Care	Monthly Rates
Nassau and Suffolk Counties	$ 14,136
New York City	$ 14,142
Northern Metropolitan Area	$ 13,906

2023 Community Spouse Allowances	Community Spouse
Maximum Monthly Maintenance Needs Allowance – MMMNA	$ 3,715.50
Maximum Community Spouse Resource Allowance – CSRA *greater of: $74,820 or ½ of the married couple's resources, not to exceed $148,620 (excluding residence)	$ 148,620

2023 New York Homestead Exemption	$1,033,000

For more information, please contact us at 516-683-1717

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