

RUSSO LAW GROUP, P.C.

Estate Planning, Elder Law & Special Needs



MEDICAID 2023 UPDATE

Commencing January 1st, there are new Medicaid amounts affecting Medicaid eligibility.

2023 Asset and Income Allowances	One Person	Two People
Income Level *including \$20 unearned income disregard	\$ 1,697	\$ 2,288
Medicaid Resource Level	\$ 30,182	\$ 40,821

2023 Medicaid Transfer Rates for Nursing Home Care	Monthly Rates
Nassau and Suffolk Counties	\$ 14,136
New York City	\$ 14,142
Northern Metropolitan Area	\$ 13,906

2023 Community Spouse Allowances	Community Spouse
Maximum Monthly Maintenance Needs Allowance – MMMNA	\$ 3,715.50
Maximum Community Spouse Resource Allowance – CSRA *greater of: \$74,820 or ½ of the married couple’s resources, not to exceed \$148,620 (excluding residence)	\$ 148,620

2023 New York Homestead Exemption	\$1,033,000
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For more information, please contact us at 516-683-1717

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