

TEAM RUSSO

In Action for You

ELDER LAW

- Long Term Care Planning
- Medicaid Asset Protection
- Medicaid Applications
- Veterans Benefits
- Wills And Trusts

SPECIAL NEEDS

- Special Needs Trusts
- Guardianships
- Government Benefits
- Pooled Trusts
- Supplemental Security Income
- Social Security/Disability

ESTATE PLANNING

- Wills
- Living Trusts
- Family Protection Trusts
- Durable Powers of Attorney
- Estate Tax Planning
- Retirement Planning

TRUSTS AND ESTATES

- Probate
- Estate and Gift Taxes
- Administration
- Litigation
- Fiduciary Representation

REAL ESTATE

- Sale and Purchase of Residences
- Residential Leases

RUSSO LAW GROUP, P.C. has earned the title “*Long Island’s Signature Elder Law, Special Needs & Estate Planning Law Firm*” following more than thirty years of local and national advocacy for seniors, baby boomers and their families.

“*Team Russo – In Action for You*” Team Russo is a staff of distinguished, experienced and compassionate attorneys with the knowledge & experience to address any concerns you may have, implement a plan tailored to your needs and provide you with Peace of Mind.

Team Russo continues to implement new programs of awareness and action to meet the growing needs of its clientele. We have offices in Nassau & Suffolk Counties as well as New York City to serve your needs throughout all of New York.

Our genuine concern is demonstrated by commitment and ongoing involvement in community-sponsored programs, including among others:

- Alzheimer’s Disease Resource Center
- Arthritis Foundation, Long Island Chapter
- Cerebral Palsy of Nassau County
- The Theresa Foundation

THE RUSSO COMMITMENT:

“We promise to be your family lawyer, no matter what the legal issue. We promise to be your lawyer for life.”

THIS IS OUR COMMITMENT.
OUR EXPERIENCE IS YOUR PROTECTION.

RUSSO LAW GROUP, P.C.

Estate Planning, Elder Law & Special Needs

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FAMILY PROTECTION TRUSTS

*Peace of Mind Through
Thoughtful Planning*

RUSSO LAW GROUP, P.C.

Estate Planning, Elder Law & Special Needs



Family Protection Trusts

(Safeguard Assets For Your Family)

We are all concerned about how to pass assets on to our families in the most protective way possible. Outright distributions to family leave those assets vulnerable to many circumstances that can lead to the assets being wasted. You have worked too hard to accumulate those assets. You have sacrificed to ensure that you will be able to pass those assets on to your family.

You can leave assets to a **FAMILY PROTECTION TRUST** which will allow the assets to be held in a protective way for your loved one.

What Is A Family Protection Trust?

A **FAMILY PROTECTION TRUST** is a type of Living Trust. It can be revocable or irrevocable depending upon your objectives.

Assets can be placed into the **FAMILY PROTECTION TRUST** while you are alive or from your WILL upon your demise. The assets in the Trust will be managed by your trustee(s) for the benefit of your loved one.

Vincent J. Russo, along with a small group of experienced estate planners, developed the **FAMILY PROTECTION TRUST** concept.

There is tremendous flexibility as to the provisions of the trust and allowing for you to control the trust.

Why leave your assets to chance?

Family Protection Trust Indicators

Over 20 concerns have been identified which can be addressed with the use of **FAMILY PROTECTION TRUSTS**. Here is a list of the top ten.

1. Client or child has been divorced or has marital problems.
2. Death of a client's child.
3. Child or child's spouse has problems, such as drugs, alcohol, gambling problems.
4. Child is or may become disabled.
5. Child/spouse has creditor problems or has been or is likely to be sued.
6. Child already has a taxable estate.
7. Child or child's spouse is a spendthrift or has financial problems, lost job, job is in danger, or is in bankruptcy.
8. Client dislikes child's spouse.
9. Client has specific goals for children or grandchildren, such as going to college or working despite an inheritance.
10. Child is young or otherwise not capable of managing funds.

What Does It Do For You?

A **FAMILY PROTECTION TRUST** can address your concerns that you may have for your loved ones such as a spouse or child. In the past, the use of trusts was primarily for the wealthy, but as time has gone on the use of trusts has become a primary planning technique for our clients.

FAMILY PROTECTION TRUSTS can be your gift of an ongoing legacy for your loved ones.



Who Should Have One?

Are you concerned about your child's marriage? Do you want to leave assets to your child and then one day have those assets part of a divorce proceeding?

Are you concerned about your child's financial situation? Does your child have creditor problems?

Does your child have difficulty managing finances?

Are you concerned because you have a family member with special needs? Will that family member need help with managing assets and making financial decisions?

Are you concerned that the assets you pass to your children will also benefit your grandchildren? Do you want to help pay for your grandchild's college education?

If you have any concerns, the **FAMILY PROTECTION TRUST** can be the answer.